

.....PRESS RELEASE.....

FOR IMMEDIATE RELEASE

Gridley Hosts Successful 3rd Annual Summer Networking Event & Client Golf Outing



July 22, 2004 — PURCHASE, NY. Gridley & Company LLC hosted its 3rd Annual Summer Networking Event and Client Golf Outing at the Blind Brook Club in Purchase, New York.

Linda Gridley, President and CEO of Gridley & Company, LLC provided the welcome and introduced Kevin P. Ryan, CEO of DoubleClick, who spoke on the subject, "Evolution of Internet Advertising: What's Hot, Happening and Here to Stay." Payments industry expert, Steve Mott, followed with a presentation on "Perils & Profits in Payments: The Winners, The Losers, The Opportunities." Finally, James K. Kloppenburg, Portfolio Manager at Needham Asset Management presented his "Perspective on the Stock Market."

A total of 85 individuals from 59 companies were in attendance at this 3rd Annual Event.

A networking lunch was next, followed by an afternoon on the golf course. The day's events concluded with cocktails and prizes.

About Gridley & Company LLC

Gridley is a boutique investment bank that provides financial advisory services to companies in the Information Services industry with a specific focus in the following sectors: Financial Technology; Marketing Services; Data Services; Outsourcing Services and Internet Services. Our dedicated industry focus, thoughtful strategic insights and extensive relevant transaction experience differentiate us from other Wall Street firms and lead to successful results for our clients. Gridley & Company LLC was founded in 2001, is headquartered in New York City, and is affiliated with Needham & Company, LLC.

For more information, please contact:

Linda B. Gridley
President and CEO
Email: linda.gridley@gridleyco.com
Phone: 646-674-1885
www.gridleyco.com