

Gridley & Company LLC Receives Membership into the NASD



November 28, 2001 – NEW YORK, NY. Gridley & Company, LLC announced today that it has received membership as a registered broker-dealer into the NASD (National Association of Securities Brokers & Dealers).

The mission of Gridley & Company LLC is to provide knowledge-based consulting and investment banking services to the information technology, marketing, and business services industries. The two managers of Gridley have over 20 years of collective investment banking experience at major Wall Street firms such as Lehman Brothers, Furman Selz and ING Barings. Their experience encompasses a broad range of transactions for both emerging growth companies and established leaders in the targeted industry sectors of Gridley & Company LLC.

Gridley & Company, LLC was originally formed as a division of Needham & Company, Inc. in August 2001, as Gridley & Company. Under its newly acquired NASD status, Gridley & Company LLC will be able to carry its own firm licenses and registrations for its bankers and is authorized to act as an independent entity under the governing laws of the NASD. Gridley's new association with Needham & Company, Inc. is now that of affiliate.

Gridley & Company LLC's headquarters are located at 7 Penn Plaza, Suite 1128, New York, New York, 10001. The company's telephone number is 646-674-1875 and its website is www.gridleyco.com.

About Gridley & Company LLC

Gridley & Company LLC, a boutique investment bank, provides knowledge-based investment banking and strategic consulting services to companies in the following industries: Advertising and Marketing Services, IT and Business Process Outsourcing Services, Database/Information Services, and Internet Services. Gridley & Company LLC is headquartered in New York City and is an affiliate of Needham & Company, Inc. Needham & Company, Inc. is one of the few independent, privately held, full service investment banks focused on industrial and high technology companies.

For more information, please contact:

Linda B. Gridley

President and CEO

Email: linda.gridley@gridleyco.com

Phone: 646-674-1885

www.gridleyco.com