

Quest Software, Inc. Acquires PassGo Technologies Limited



January 2, 2008 – NEW YORK, NY. *Quest Software, Inc.* (“Quest”) today announced that it has acquired *PassGo Technologies Limited* (“PassGo”), a privately-held, Britain-based leader in access and identity management solutions.

The addition of *PassGo’s* market-leading identity management and compliance products to Quest’s existing user authorization and authentication product set means customers will enjoy a more comprehensive method of managing users and controlling access in multi-platform environments including *Microsoft’s* Active Directory, *Unix* and other platforms including *IBM* zSeries and iSeries (S/390 and AS/400) systems.

“As our customers face the challenge of providing appropriate user access and better controlling what users can do when they have it, their IT departments are looking for solutions to help them better manage access and authorization,” said Vinny Smith, CEO of *Quest Software*. “Over the past couple years *Quest* has increased its focus on expanding our Active Directory-based identity management strategy to non-Windows systems, and the addition of *PassGo* is the next step in our effort to meet customer needs in areas like security and compliance”.

The deal is expected to close in early 2008. In his new role as Vice President, *PassGo* Products, *PassGo* CEO John Rainford will report to Steve Dickson, Vice President and General Manager of *Quest’s* Windows business unit. “I’m very pleased to complement our existing identity and access management offerings with the addition of *PassGo*,” said Dickson. “While we remain a Windows-centric business, we can now better address the needs of enterprises managing heterogeneous environments with *PassGo’s* mature, multi-platform solutions”.

“*PassGo* is delighted to enhance the capabilities of a market-leader in access and identity management while at the same time maintaining high-level satisfaction and support for our current customers,” said Rainford. “This increases *PassGo’s* ability to reach new customers in new markets and gives *Quest* a new presence in industry modeling tools like *Gartner’s* ‘Magic Quadrants’ for Web Access Management and Enterprise Single Sign-On”.

Gridley & Company LLC served as the exclusive financial advisor to PassGo in the transaction.

About PassGo Technologies Limited

PassGo Technologies, ranked 360 in the Software 500, with expected revenue of \$16.2 million in 2007, operates with an exclusive license from Symantec Corp. (NASDAQ:SYMC). PassGo, a world leader in Internet security technology, has over 1000 customers worldwide and a long established reputation in the security arena. PassGo provides interoperable solutions for controlling, enabling and managing access rights and privileges for people, applications and devices.

About Quest Software, Inc.

Quest Software Microsoft's 2007 Global Independent Software Vendor Partner of the Year, delivers innovative products that help organizations get more performance and productivity from their applications, databases and Windows infrastructure. Through a deep expertise in IT operations and a continued focus on what works best, Quest helps more than 50,000 customers worldwide meet higher expectations for enterprise IT. Quest's Windows Management solutions simplify, automate and secure Active Directory, Exchange Server, SharePoint, SQL Server, .NET and Windows Server as well as integrating Unix, Linux and Java into the managed environment.

About Gridley & Company LLC

Gridley is a boutique investment bank that provides financial advisory services to companies in the Information Services industry with a specific focus in the following sectors: Financial Technology; Marketing Services; Data Services; Outsourcing Services and Internet Services. Our dedicated industry focus, thoughtful strategic insights and extensive relevant transaction experience differentiate us from other Wall Street firms and lead to successful results for our clients. Gridley & Company LLC was founded in 2001 and is headquartered in New York City.